

Look at this payslip

| Pay Advice | Private & Confidential |
|---|-----------------------------------|
| <p><i>Matthews Haulage Ltd Market St. Cavan</i></p> | |
| Employee Name: Andrew Jones | Pay Period: 3 |
| Staff Number: 105 | Date: 31 March 2006 |
| Staff Section: Truck Driver | |
| PPS Number: 2312456N | Employer Reg. Number: NP987234 |

| <i>Gross Payments</i> | | | <i>Deductions</i> | |
|-------------------------|--------------------|------------------|---------------------|------------------|
| <i>Details</i> | <i>Hours</i> | <i>Amount</i> | <i>Details</i> | <i>Amount</i> |
| Basic Pay | 140 | €3000.00 | PAYE | €886.17 |
| Overtime | 20 | €642.60 | PRSI (ee) | €133.36 |
| | | | PRSI (er) | €222.28 |
| | | | VHI | €103.30 |
| | | | SIPTU (subs) | €15.00 |
| Taxable Pay | | €2,222.77 | | |
| | Total Gross | €3,642.60 | Net Pay | €2504.77 |
| Cumulative Gross | 310 | €9,642.60 | Tax to Date | €2,577.00 |
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Your Payslip

Workers' payslips usually include some of the following terms. Check your understanding of each one.

| | |
|-----------------------|--|
| Basic Pay | |
| Gross Pay | |
| Net Pay | |
| Overtime | |
| Allowances | |
| Total gross | |
| Tax credits | |
| Contributions | |
| Arrears | |
| Taxable pay/income | |
| Social insurance | |
| PRSI | |
| PAYE | |
| PRSI (ee) | |
| PRSI (er) | |
| Deduction | |
| Holiday pay | |
| Back pay | |
| Bonus | |
| Union dues/subs | |
| Cut off point | |
| PPS number | |
| Levy | |
| Tax to date | |
| Cumulatives | |
| Benefit in kind (BIK) | |

Read the details on the payslip and answer the questions

1. What job does this employee do in the company?

2. What is the meaning of Private & Confidential?

3. Is Andrew paid weekly or monthly?

4. What is his basic annual income? (before overtime)

5. What is the basic working week? (number of hours)

6. What has Andrew earned in total this year?

7. How much tax has he paid so far?

8. How much tax has he paid this pay period?

9. How much PRSI has Andrew paid this month?

10. Has his employer paid PRSI for him also? How much?

11. What does he pay per year for private health insurance?

12. What is SIPTU?

13. How much is Andrew's take-home pay?

14. Do you think Andrew is well-paid?

15. Do you think he pays too much tax?

Understanding your payslip

MODULE: Money and Banking

LEVEL: R2 Upper

| | |
|---|--|
| Time: 120 minutes + | Focus: Understanding Payslips. Vocabulary, terminology & abbreviations |
| Class organisation: Individual or pair work. | Type of activity: Reading, using dictionary, reference. Writing, discussion |
| Can be adapted to: | Prerequisites: Basic understanding of pay, income tax, insurance |
| FETAC: Preparation for Work | |
| ELP: Read and understand work-related texts | |

For this activity you need...

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N.B.

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In Class Procedure at a Glance

Preparation with vocabulary sheet

Reading and discussing payslip

Question and answer session to help understanding of PAYE, PRSI etc.

Checking understanding of all terms and references on payslip

Answering questions on worksheet (oral or written or both)