

Bank Fees Advice

A. Read the letter from the bank giving notice of bank fees.



Caledonian Bank
45-46 St. Stephen's Green
Dublin 2
Tel: 01-6565666

Mr Charles Stewart
Apt 54A
Blackrock Avenue
Dundalk
Co. Louth

4 March 2007

Fees Advice: Personal Bank Account

Account Name: Charles Stewart

National sort code: 94-11-001

Account Number: 39 49 88 71

Advice of Fees for quarter 30 November 2006 to 27 February 2007

Description of Services	Volume	Rate	Charge	
Account Maintenance	1	4.50	4.50	<i>The fee shown will be charged to your account on 15 March 2007.</i>
Automated/Self-service Transactions:				
Credits	3	0.25	0.75	
Withdrawals	10	0.25	2.50	
Direct Debits	9	0.25	2.25	
Paper/Staff-Assisted Transactions:				
Manual Lodgements	3	0.30	0.90	<i>Account transaction fees are charged quarterly in March, June, September and December.</i>
NET FEE CHARGED			11.15	<i>The next fee quarter is from 28 February to 30 May 2007.</i>
<i>For further information, please contact this branch.</i>				

If you have used the Mobile Top-up Service via an ATM or Internet Banking, please note that this transaction charge is recorded under 'Bank Withdrawals' on this fee advice.

Bank Fees Advice: Vocabulary

B. Look at this list of words.

1. Tick (✓) the words you understand. Cross (x) the ones you don't understand.
2. Look up any crossed (x) words in the dictionary.
Tick them if you understand them now. Cross them if you don't.
3. Discuss the words you still don't understand with your partner.

	1. (✓) / (x)	2. Dictionary	3. Partner
fee			
advice			
sort code			
quarter			
volume			
maintenance			
automated			
credit			
self-service			
transaction			
withdrawal			
lodgement			
manual			
net fee			
overdrawn/overdraft			
laser card/debit card			

Bank Fees Advice: Comprehension

C. Answer the questions:

1. What is the national sort code of this bank?

2. What is Charles Stewart's account number?

3. What period are these fees being charged for?

4. How many withdrawals were made?

5. What does the bank charge to maintain an account?

6. How much is charged for every lodgement a customer makes?

7. How many automated credits were made?

8. What is an automated credit?

9. What is the charge for an ATM withdrawal?

10. How many times per year are transaction fees charged?

11. How will the customer pay for these charges?

12. When will the customer pay these charges?

13. How much do you think this person pays in charges per year?

14. How much do you pay in charges per year?

15. How can you cut down the cost of bank charges?
